

Whitley Penn Forensic, Litigation & Valuation Services (FLVS) professionals have been providing marital property and divorce related financial consulting services for the past twenty-eight years. Whitley Penn professionals, which include Certified Public Accountants, Certified Fraud Examiners, and accredited business valuation professionals possessing the expertise necessary to assist clients and their legal counselors during the difficult process of divorce.

Litigation Process

Whitley Penn is positioned to assist clients throughout the entire marital dispute process providing support in:

- Formulating and executing theories and methodologies on financial topics
- Assisting in mediations and settlement negotiations
- Preparing expert reports and demonstrative exhibits to communicate conclusions in a precise, easy to understand manner
- Examining and critiquing, when necessary, opinions of opposing experts
- Providing credible expert testimony at deposition and trial



Consulting Services Provided

Whitley Penn professionals possess a unique combination of expertise in finance, accounting, and economics, along with deep experience in delivering analyses in the marital property context, equipping the firm to present clear and concise presentations related to issues in either simple or complex divorce cases:

- **Tracing and Characterizing Marital Assets:** Texas is a community property state meaning all assets at the time of divorce are either community or separate property assets. Whitley Penn provides forensic accounting to trace, characterize and identify separate property assets.
- **Business Valuations:**
- **Potential Tax Considerations:** While divorce is typically a non-taxable event, without consideration of future tax consequences, divisions of assets can inadvertently create disproportionate asset divisions.
- **Collaborative Law:** If parties chose to use the collaborative law process for their divorce, Whitley Penn offers collaborative law trained financial advisors to assist the parties in the collaborative process.