

At Whitley Penn we understand that our clients want more than just numbers from an audit. We view ourselves as business advisors who will answer questions and be a responsive resource throughout the year, not just during the audit period. We approach an audit as a mutually beneficial process that achieves client business goals by setting the tone for ethical business conduct and providing objective guidance on the effectiveness of business activities. We audit to full compliance with all applicable auditing standards and use the latest technology for everything from sample selection to storage of working papers.

## Comprehensive Financial Audit Capabilities

Our audits are value-driven rather than requirement-driven. Whitley Penn's business services for public and private company clients of all sizes are comprehensive, and include:

- Audit, review and compilation of financial statements
- Internal control evaluations and risk assessments
- Internal audit assistance
- Due diligence support for mergers, acquisitions and other transactions
- SSAE 18 internal service and process audits of information technology and data security
- Agreed-upon procedures
- Financial advisory services
- Financial accounting and reporting resources.



## Management Focused Advisory Approach

Many Whitley Penn personnel have global and national accounting firm experience, more than two-thirds are CPAs, and several of our professionals have spent time in industry with public companies. With such diverse experience, clients can expect that we will quickly develop a customized approach that works. Because each audit team includes a partner, we work directly with the senior management of our clients – CEOs, CFOs, CAOs, and controllers, to fully understand their expectations, deadlines and concerns. After concluding an audit, we inform top management of all significant concerns uncovered, and make recommendations on reporting and internal controls that would benefit client operations. Our executive review is conducted while the field work phase of the audit is still taking place, to ensure efficiency, timely reporting and time to address remedial action.

## Compliance that Meets the Industry's Highest Standards

Whitley Penn is registered with and regularly inspected by the Public Company Accounting Oversight Board (PCAOB), Department of Labor (DOL) and the American Institute of Certified Public Accountants (AICPA). At the same time, we are constantly looking for areas where our processes and quality controls can be improved.

Whitley Penn has consistently been named among the top 25 firms in the country by *INSIDE Public Accounting*. We believe our success has been accomplished by focusing on the quality of our services and developing a quality team of professionals. Our culture of growth has allowed us to minimize professional staff turnover, which allows us to fulfill our commitment to staff continuity to our clients.

## Client Profile

- More than 40 publicly held clients, including accelerated filers.
- Privately held companies with revenue up to \$500 million.
- Entrepreneurial, growing businesses in need of audit, review or compilation services.
- International clients from Scotland to Canada to Australia, including companies listed on the Alternative Investment Market (AIM) of the London Stock Exchange and the Toronto Stock Exchange (TSX).
- Companies in such business sectors as energy, healthcare, technology, manufacturing, distribution, retailing, restaurants, financial services, real estate and non-profit.