

Fast-growing technology companies require unique advisory services and distinctive, responsive advisors to work with them. Whitley Penn understands rapid-growth companies in high-opportunity industries. Our professionals have hands on business experience working inside technology companies, and as an entrepreneurial firm ourselves, we understand the competitive forces that drive your business goals.

Our experience, energy, commitment and service delivery for our clients is unsurpassed. We hit the ground running, and quickly craft a customized approach that works. If your venture or private equity investors have the mindset that only national firms can give them the accounting and auditing insights they want, we can provide the same level of experience and technical skill, with superior responsiveness and efficiency.

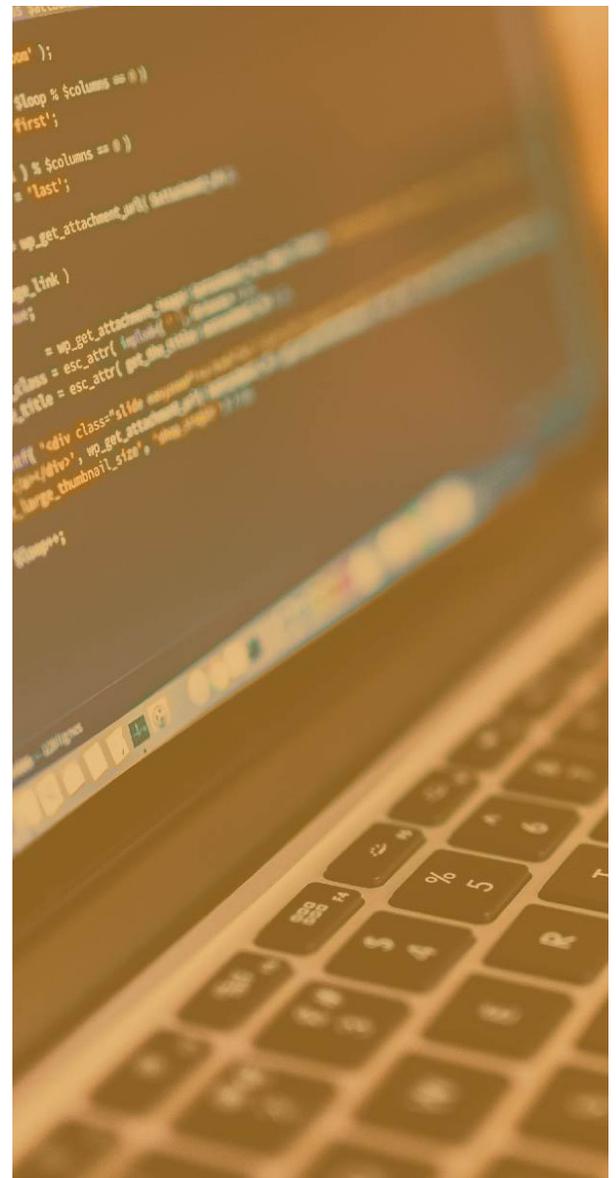
Because your technology company is entrepreneurial and fast-moving, you don't have time to wait for responses to difficult questions. With Whitley Penn, the answer is just a phone call or email away. Whitley Penn provides audit, tax, and advisory services to companies throughout the technology industry, including software, hardware, internet, life sciences, telecommunications and medical device companies.

## Audit / Tax

- Audit, Review and Compilation of Financial Statements
- Internal Control Evaluations
- Federal, State, and International Income Tax Planning, Consulting and Compliance
- Outsourced Corporate Tax Function
- Business Structuring Planning and Consulting
- Financial Statement Tax Provision (ASC 740) Preparation and Review
- Federal and State Tax Controversy
- Employee Benefit Plan Compliance and Consulting

## Consulting / Advisory

- Business Valuation Services
- Mergers and Acquisition Due Diligence Support and Planning
- Business Process Improvement Services
- Risk Management Services
- Virtual Back Office



Whitley Penn has consistently been named among the top 25 firms in the country by *INSIDE Public Accounting*. We believe our success has been accomplished by focusing on the quality of our services and developing a quality team of professionals. Our culture of growth has allowed us to minimize professional staff turnover, which allows us to fulfill our commitment to staff continuity to our clients.

Technology companies operate much differently than most other industries. Compensation is more creative, delivery of products and services can be much broader, workers and customers can be around the globe, and the life cycle of a company can be much shorter than non-technology companies. Because of this, the issues are more complex and the assistance you'll need must be more specialized.

At all stages of your company's life cycle – from early funding to the IPO stage and beyond – Whitley Penn's professionals have the knowledge and experience to help clients achieve their goals. We often introduce technology clients to bankers and potential investors and steer them toward successful growth strategies. At later growth stages we can help you with all the complex accounting and tax issues involved with joint ventures, acquisitions and public offerings. Whitley Penn represents more than 50 public companies, including several accelerated filers.

You can look to us to help your company build the relationships with investors, banks and other key stakeholders that give you the contacts that you need for growth. For entrepreneurs whose time frame is to find a growth partner and exit the business in three to five years, we create the tax and valuation framework to help make it happen.

## Tax Services

The nuances of tax compliance, integration, and strategic planning are complex for technology companies. Some companies overlook potential points of tax risk and reward simply because the challenges of meeting compliance consume their resources. Whitley Penn can help you explore ways to reduce your exposure and realize potential tax savings by helping you understand and manage a variety of critical issues, including state taxation, international taxation, merger and acquisition activity, compensation planning, and valuation of assets.

## R&D Investments

As consumers demand for innovation continues to force shorter product development cycles, technology companies are responding with increased R&D investments - and are being compelled to examine their R&D approach. Whitley Penn can help you develop your R&D credits strategy. What types of activities might qualify for credits? What documentation is required?

## Compensation Planning

If you're like many technology companies, you use stock options to recruit and retain the talent you need to thrive. Current accounting standards require that all stock options granted to employees be accounted for using a fair value approach. Our accounting specialists understand the issues surrounding not only financial statements, but the tax implications as well, including the complex IRS 409A rules related to deferred compensation.

## Revenue Recognition

Because revenue can be the driving force behind many key management decisions, ensuring that revenue is accounted for properly is vital. Whitley Penn's professionals can help you through the complex standards, providing guidance on revenue recognition for multiple deliverable arrangements.

Whitley Penn has helped technology companies establish and grow strong business positions - not just during audit and tax time, but all year long. Let us take maximum advantage of your growth opportunities. Contact Whitley Penn.