

Our internal audit methodology drives us to analyze organizational risk and focuses internal audit efforts on key processes and systems. It employs a scalable, top-down, risk-based approach designed to drive value by delivering efficient and effective audits that are directly tied to your strategic objectives. Each audit is customized to the size of your organization and the specific risks that threaten the achievement of your organization's goals.

Our risk model is designed to develop an audit universe, each ranked by the impact and likelihood of the risks that may prohibit you from accomplishing your objectives. Once the risks have been identified and evaluated, we develop a customized, tailored internal audit plan that meets your organization's needs. This plan assists you with managing strategic, operational, compliance and technology risks, while understanding their impact on your critical business processes. Our internal audit solutions are designed to aid management, the audit committee and board of directors in better understanding and monitoring the performance of its core operations and support functions. As a part of our procedures, we audit to full compliance with all applicable auditing standards, and use the latest technology for everything from data analytics to the storage of working papers.



## Outsourcing Solution

Maintaining an in-house internal audit activity may not make sense for all organizations. Our professionals can function as a fully operating internal audit department that independently and objectively reports to your organization's board responsible for corporate governance. Our team can efficiently and effectively perform as your internal audit activity, which provides significant insight into your core processes and allows you to focus your day-to-day operations.

## Co-Sourcing Solution

To adequately address organizational risk, Chief Audit Executives and Internal Audit Directors may require resources with significant technical expertise to execute their audit plan. Our team has the tools and technical proficiency to complement your internal audit activity in conducting its annual audit plan. With our capabilities, such as continuous auditing, continuous monitoring, data mining, data analytics, regulatory expertise and diverse competencies, we have the resources to minimize your anxiety and increase the value of your internal audit function.

Whitley Penn's internal audit solutions are designed specifically to meet the needs of our clients. Our experienced professionals can take your internal audit activity to the next level, whether it be supplementing your current internal audit function or implementing a comprehensive Governance, Risk and Compliance solution. We're here to provide the results that you need and add recommendations that drive your business forward.

Whitley Penn has consistently been named among the top 25 firms in the country by *INSIDE Public Accounting*. We believe our success has been accomplished by focusing on the quality of our services and developing a quality team of professionals. Our culture of growth has allowed us to minimize professional staff turnover, which allows us to fulfill our commitment to staff continuity to our clients.