

RISK ADVISORY SERVICES



Managing risk within a business can be an overwhelming task. With increasing changes in the regulatory environment, IT control environment and the organizational environment, management must identify solutions to quickly mitigate and reduce exposure. This is where the professionals at Whitley Penn can help. Our Risk Advisory Services professionals are available for all types of projects ranging from complete internal audit outsourcing to providing supplemental manpower when you simply need more resources to get the job done.

Why Choose Whitley Penn?

Risk mitigation is critical to your business. By identifying, evaluating, and monitoring your risk portfolio, you can take advantage of opportunities and reduce the negative outcomes that threaten your strategic, financial, operational, and compliance objectives. This is where the professionals at Whitley Penn can help. Our Risk Advisory Services professionals provide multiple solutions ranging from complete internal audit outsourcing to providing supplemental manpower when you simply need more resources to get the job done. We provide the following services:

- Enterprise-wide risk management
- Internal Audit co-sourcing/outsourcing
- Sarbanes-Oxley compliance assistance
- IT and general risk assessments
- SSAE 18 examinations
- Surprise examinations
- Agreed-upon procedures
- Business process improvement



Internal Audit

Our internal audit methodology drives us to analyze organizational risk and focuses internal audit efforts on key processes and systems. It employs a scalable, top-down, risk-based approach designed to drive value by delivering efficient and effective audits that are directly tied to your strategic objectives. Each audit is customized to the size of your organization and the specific risks that threaten the achievement of your organization's goals.

Our risk model is designed to develop an audit universe, each ranked by the impact and likelihood of the risks that may prohibit you from accomplishing your objectives. Once the risks have been identified and evaluated, we develop a customized, tailored internal audit plan that meets your organization's needs. This plan assists you with managing strategic, operational, compliance and technology risks, while understanding their impact on your critical business processes. Our internal audit solutions are designed to aid management, the audit committee and board of directors in better understanding and monitoring the performance of its core operations and support functions. As a part of our procedures, we audit to full compliance with all applicable auditing standards, and use the latest technology for everything from data analytics to the storage of working papers.

Whitley Penn has consistently been named among the top 25 firms in the country by *INSIDE Public Accounting*. We believe our success has been accomplished by focusing on the quality of our services and developing a quality team of professionals. Our culture of growth has allowed us to minimize professional staff turnover, which allows us to fulfill our commitment to staff continuity to our clients.

Sarbanes-Oxley (SOX)

We help clients to streamline their approach to compliance, strengthen internal controls, and lower long-term compliance costs by creating a sustainable program and managing the project scope to avoid potential risk exposure to your organization. We create a customized road map that addresses your immediate priorities, planned improvements, long-term strategic improvements and designated timetable.

Our SOX compliance methodology is grounded in industry-recognized frameworks and is based upon the top-down, risk-based approach that helps organizations adapt to the increased complexities of today's business environment. This approach presents the opportunity for you and your financial statement auditors to focus on what is most important to you and your investors. Our approach to SOX compliance provides:

- Access to internal control documentation and testing expertise without adding permanent staff
- Project management that minimizes distractions while the Section 404 compliance effort is in progress
- Access to information technology control consultants
- Extensive risk-based internal audit experience that supports process and control improvements beyond financial reporting